

TRIPURA**GAZETTE***Published by Authority***EXTRAORDINARY ISSUE***Agartala, Thursday, September 19, 2024 A. D., Bhadra 28, 1946 S. E.*

**PART--I-- Orders and Notifications by the Government of Tripura,
The High Court, Government Treasury etc.**

**GOVERNMENT OF TRIPURA
DEPARTMENT OF INDUSTRIES & COMMERCE
KHEJURBAGAN, AGARTALA.**

No.F.DI/TIDA/3(40)/2024/Part-3/11408-39

Dated, Agartala, the 23rd August, 2024.

NOTIFICATION

Subject : Constitution of Society - Investment Promotion Agency of Tripura (IPAT)

To promote investment in Tripura, an "Investment Promotion Agency of Tripura (IPAT)" has been constituted as the sole point of contact for the purpose of setting up a business and for promotion of investments in Tripura and to inter alia carry out the objectives of implementation of various policies declared from time to time, for development of Industries in the State with the following mandate.

- Be the first point of reference for interested investors in the state of Tripura;
- To promote Tripura as a world-class investment destination in India and abroad;
- To facilitate investments from evaluation stage to implementation to after-care;
- Provide policy inputs to the State government for improving ease of doing business and increasing business environment

2. Accordingly, for proper functioning of the agency, a Society with the name "Investment Promotion Agency of Tripura (IPAT)" is to be formed with the following officials to discharge its functions as elaborated herein under:

1	Secretary, Industries & Commerce	Chairperson
2	Additional Secretary, Finance Department	Member
3	Director, Planning Department, Tripura	Member
4	Director, Tourism	Member
5	Director, Health & Family Welfare	Member
6	Director, Agriculture Dept.	Member
7	Director, Higher Education Dept	Member
8	Director, IT	Member
9	DCF (HQ), Forest Dept.	Member
10	Director, Industries & Commerce	Member-Secretary

Aims and functions of the Society:

- To develop an investor friendly environment in the state and identify potential sectors of growth.
- To engage with the Potential Investors and agencies through various forums and facilitate the provision of necessary information & support for the Investment in the state and facilitate land allotment, resolve investment-related issues faced by investors in Tripura and timely clearance of all approvals, permissions, NOCs etc.

- c) To Coordinate State Departments & agencies with a view to promote investment and business growth in the State by facilitating and addressing of infrastructure challenges, simplification and reduction of regulatory hurdles & improvement of the ease of doing Business in the state.
- d) To identify the potential areas for investment in the State and establish a network with various funding agencies.
- e) Undertake extensive stakeholder consultations regularly to understand issues faced by industry/ Businesses
- f) To support analysis and feasibility studies for investment and to act as a single window system to facilitate speedy clearance of investment proposals.
- g) To review, evaluate and approve the investment proposals & the modalities of land use, subsidies, incentives etc. applicable on a case-to-case basis.
- h) To facilitate introduction of different Policies those are required to facilitate investment promotion and implementation.
- i) To develop Action Plan for investment in Tripura including the Investment framework for Tripura that will anchor the strategy of Tripura in different Road shows, Round Tables, Summits, Conferences etc. to attract investments and the Budget for the participation in such programs.
- j) To participate in different Road shows, Round Tables, Summits, Conferences etc. to attract investments as required.
- k) Any other task assigned by the Governing Body of IPAT.

This notification shall come into force from the date of its publication in the Official Gazette.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF TRIPURA)

Signed by

Reena Debbarma

Date: 20-08-2024 18:02:34

(Rina Debbarma)

Under Secretary to the
Government of Tripura